



POWDER MOUNTAIN ENERGY LTD. ANNOUNCES CLOSING OF SALE OF NON-CORE WYOMING ASSETS

Calgary, Alberta, July 30, 2014 – Powder Mountain Energy Ltd. (“**Powder Mountain**”) (TSX-V: PDM) is pleased to announce that it has closed the previously announced agreement to sell certain of its non-core properties in Wyoming to an arm’s length third party for consideration of approximately CDN \$1,985,000 effective March 31, 2014.

Not for distribution to U.S. news wire services or dissemination in the United States.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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